

**Vanquis Savings
Product Information –
Fixed Rate Cash ISA**

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This document sets out the specific terms that apply to the Fixed Rate Cash ISA you hold with us. They form part of our agreement with you, along with the General Terms and any other documents we say apply. If there are differences between this Product Information and the General Terms, this Product Information will take priority. Please refer to the General Terms for the full terms and conditions which apply to our Cash ISAs and the Summary Box which summarises key information relating to our Cash ISAs.

	Key Information	Details
1	Who can have this account	You need to be at least 18 years old and a UK tax resident to open an account.
		You can only hold the account in your own name.
		The total balance of all savings accounts you hold with us must not exceed £250,000 plus any interest paid.
2	Term	The account is for a fixed period of time, which is set out in the Summary Box we gave you with this agreement.
		The fixed term will start on the day we receive your first payment into your account.
3	Interest rate	For details of the interest rate on this account, please see the Summary Box we gave you with this agreement.
		The interest rate for your account is fixed for the whole term. This means we can't change the interest rate during the fixed term.
4	Paying money into your account	You can deposit between £1,000 and your remaining annual ISA allowance (you can find the current allowance on our website). You may also transfer existing ISAs from other providers into this account. Any transfer of current tax year deposits will reduce your available allowance. If you are transferring ISAs from previous tax years, this has no impact on your ISA allowance for the current tax year. These limits are subject to HM Revenue & Customs rules.
		You must make your deposit within 30 days of your account opening.
		After we receive your first payment, you can make one or more further deposits within 30 days of your account opening. After this, you can't make any more deposits unless you are replacing money you have withdrawn from your ISA earlier in the tax year, see section 5 Taking money out.
		Other than transfers of existing ISAs, all payments must be made from the account you identified to us for the purpose of making payments in and out of this account. The account you identified is called your 'nominated account' .
5	Taking money out	<p>You can only withdraw money from your account by paying it into your nominated account or transferring to another ISA provided by us or another ISA manager. If you withdraw funds from your account you will be subject to an exit fee as follows:</p> <ul style="list-style-type: none"> • 90 days of interest for the 1 year Fixed Rate Cash ISA • 180 days of interest for the 2 year Fixed Rate Cash ISA • 270 days of interest for the 3 year Fixed Rate Cash ISA • 320 days of interest for the 4 year Fixed Rate Cash ISA, or • 365 days of interest for the 5 year Fixed Rate Cash ISA <p>If the amount of the exit fee is more than the interest you have earned, you will have to pay the exit fee from the money you paid into your account. This means you might get back less than you originally deposited.</p> <p>This is a flexible ISA, meaning if you make a withdrawal you can replace the money you've withdrawn without it counting towards your annual ISA subscription limit, providing you replace the funds in the same tax year you withdraw them.</p>

		<p>In the case of a redepositing funds withdrawn from a Fixed Rate Cash ISA, this will need to be done into a new Fixed Rate Cash ISA at interest rates prevailing at the time, another Cash ISA you already hold that allows additional deposits, or a new Cash ISA product altogether.</p> <p>In exceptional circumstances we may waive the exit fee, for example if:</p> <ul style="list-style-type: none"> · you face significant financial hardship · you become bankrupt, or · you're diagnosed with a terminal illness <p>In such circumstances, you should call us on 0191 505 0033 or email us at customerservice@vanquissavings.co.uk. We may also ask you to give us supporting information in writing.</p>
		<p>If you die, your ISA will become a 'continuing account of a deceased investor' and the exemption from tax in relation to income and gains earned in respect of your ISA shall continue until the earlier of:</p> <ul style="list-style-type: none"> · the completion of the administration of your estate · the day falling on the third anniversary of your death, or · the closure of your account due to all cash deposits and other proceeds being withdrawn <p>We will close your account on the date on which it ceases to be a 'continuing account of a deceased investor'.</p>
6	<p>End of the fixed term</p>	<p>We'll write to you before the fixed term ends to ask what you would like to do with the money. We'll also tell you about other accounts that may be available to you and how to apply.</p> <p>If you don't ask us to reinvest your money into another account, we'll transfer your deposit and any interest to an Easy Access Cash ISA on the same day that your Fixed Rate Cash ISA closes.</p> <p>Your money will earn interest at the rate available at the time. You can find details of this rate on our website.</p> <p>Alternatively, you can ask us to transfer your money elsewhere by contacting us and asking us to transfer it to:</p> <ul style="list-style-type: none"> · a new ISA (either with us or a different ISA manager) · your nominated account, or · giving us your new account details and this account will become your nominated account <p>Transfers to an account which isn't an ISA will result in a loss of tax-free status on the amount withdrawn, meaning that if you decide to redeposit your money into another ISA at a later stage you will only be able to do so up to your remaining annual ISA subscription limit. We'll handle all instructions in line with the General Terms.</p>



Call:

0191 505 0033*

Lines are open between 9am to 5pm Monday to Friday (excluding UK bank holidays)



Email us:

customerservice@vanquissavings.co.uk**



Write to us:

Vanquis Bank Savings

Freepost RUGA-ZTJL-HBTJ

PO Box 967

Wallsend

NE28 5FD



Or visit us online:

www.vanquissavings.co.uk

* Please note that we may record telephone calls for training, security and monitoring purposes

** We will respond to your emails within 2 business days