

Vanquis Savings

Summary Box - 90 Day Notice Cash ISA Issue 1

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This document sets out the key features that apply to the Notice Cash ISA you hold with us. They form part of our agreement with you, along with the General Terms and any other documents we say apply. Please refer to the General Terms for the full terms and conditions which apply to our Cash ISAs and the Summary box which summarises key information relating to our Cash ISAs.

Account name	90 Day Notice Cash ISA Issue 1	
What is the interest rate?	Annual Gross*/AER** 4.25% (variable) This rate is based on interest being paid on either: <ul style="list-style-type: none"> • the anniversary of the date we received your first payment into your account, or • on the day your account closes, if earlier 	Monthly Gross*/AER** 4.17% or 4.25% (variable) This rate is based on interest being paid each month on: <ul style="list-style-type: none"> • the monthly anniversary of us receiving your first payment into your account, and • the date your account closes
	Interest is calculated daily. When you open the account you will be able to choose whether you would like interest to be paid each month or annually. You will also be able to choose whether you would like interest to be paid into your account or transferred to your nominated account. * 'Gross' interest is the contractual rate of interest. ** 'AER' stands for the Annual Equivalent Rate, a notional rate which illustrates what the interest rate would be if paid and compounded on an annual basis.	
Can Vanquis Bank change the interest rate?	The Interest rate is variable and may change in accordance with this document and Section 28 of the General Terms, <i>What changes we can make to these terms?</i>	
What would the estimated balance be after 12 months based on a £1,000 deposit?	Interest paid annually Balance after 12 months would be £1,042.50 Based on: <ul style="list-style-type: none"> • an annual interest rate of 4.25%; and • a deposit of £1,000 	Interest paid monthly Balance after 12 months would be £1,042.50 Based on: <ul style="list-style-type: none"> • a monthly interest rate of 4.17%; and • a deposit of £1,000
	The amount above shows what the future balance of your account would be if: <ul style="list-style-type: none"> • the interest is paid into your account rather than transferred to your nominated account • there are no changes to the interest rate, and • no further payments are made in or out of the account 	
How do I open and manage my account?	Opening your account	To open your account you need to: <ul style="list-style-type: none"> • be aged 18 years or over • be tax resident in the UK • deposit at least £1,000 • not have more than £250,000 saved with us across all of your accounts Deposit limits: <ul style="list-style-type: none"> • the maximum annual deposit for this account is the ISA allowance (the 2024/2025 ISA allowance is £20,000) • you may transfer existing ISAs from other providers but any transfer of current tax year deposits will reduce your available allowance • these limits are subject to HM Revenue & Custom rules

		<p>You can apply for an account using:</p> <ul style="list-style-type: none"> • our website • online Banking (if you are an existing Vanquis Savings customer)
	Giving us instructions and talking to us about your account	You can contact us using Online Banking, telephone, email or by post.
	Minimum balance	<p>You need to keep at least £1,000 in your account at all times.</p> <p>If the balance of the account falls below £1,000 we will ask you to add more money to your account within the next 30 days. If you don't do this, we'll write to you again to give you two months' notice that we're closing the account.</p>
Can I withdraw money?	<ul style="list-style-type: none"> • you can make unlimited withdrawals money from your account subject to giving us 90 days' notice or without giving notice where a deduction of interest equivalent to the notice period will apply. This may mean you might get back less than you originally deposited • any money you withdraw will be transferred to your nominated account, to another account held with us • you must request a withdrawal using Online Banking • this is a flexible ISA meaning if you make a withdrawal you can replace the money you've withdrawn without it counting towards your annual ISA subscription limit, providing you replace the funds in the same tax year you withdraw them. All withdrawals will result in a loss of tax-free status on the amount withdrawn 	
Additional information	Tax Status	<p>This is a Cash ISA. Interest payable is exempt from income tax. The tax treatment depends on the individual circumstances of each customer and may change in the future.</p> <p>The amounts you can invest are set by HM Revenue & Customs (HMRC) and therefore may change.</p> <p>The tax treatment of ISAs may change.</p>

This Summary Box sets out the key features of the 90 Day Notice Cash ISA Issue 1. For full details, please read the General Terms and Conditions and the Notice Cash ISA Product Information document.



Call:

0191 505 0033*

Lines are open between 9am to 5pm Monday to Friday (excluding UK bank holidays)



Email us:

customerservice@vanquissavings.co.uk**



Write to us:

**Vanquis Bank Savings,
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Or visit us online:

www.vanquissavings.co.uk

* Please note that we may record telephone calls for training, security and monitoring purposes

** We will respond to your emails within 2 business days